

## STATEMENT OF COMPREHENSIVE INCOME

<b>Net Income</b>	<b>\$Xx</b>
Foreign currency translation adjustments	Xx
Minimum pension liability adjustments	Xx
Derivative-related adjustments	Xx
Unrealized gains (losses) from debt and equity investments	Xx
<b>Comprehensive Income</b>	<b>\$Xx</b>

Comprehensive Income

- Comprehensive income is the sum of net income and other items that must bypass the income statement because they have not been realized, including items like an unrealized holding gain or loss from available for sale securities and foreign currency translation gains or losses.
- These items are not part of net income, yet are important enough to be included in comprehensive income, giving the user a bigger, more comprehensive picture of the organization as a whole.
- Items included in comprehensive income, but not net income are reported under the accumulated other comprehensive income section of shareholder's equity

"Available for Sale Securities"

- Management does not intend to sell in the next accounting year
- Reported on the balance sheet as a current asset, or a long-term asset in the investment section
- Change in cost (versus fair value) is reported as an unrealized gain/loss on the balance sheet in a separate section of stockholder's equity

"Trading Securities"

- Management intends to sell in the near term
- Reported on the balance sheet as current asset
- Change in cost (versus fair value) is reported as an unrealized gain/loss on the income statement as part of "Other revenues and gains" or "Other expenses and losses"

## BALANCE SHEET

### Assets:

1. Current Assets
  - a. Cash
  - b. Marketable Securities
  - c. Accounts Receivable
  - d. Inventory
  - e. Other Assets/Prepaid Expenses
2. Investments
  - a. Investments accounted for using the Equity-method
3. Property, plant and equipment
  - a. Land
  - b. Buildings
  - c. Equipment
4. Intangible Assets
  - a. Patents
  - b. Trademarks
  - c. Goodwill

### Liabilities:

1. Current Liabilities
  - a. Accounts Payable
  - b. Accrued Expenses Payable
  - c. Current portion of long-term debt
2. Long-term Liabilities
  - a. Notes Payable
  - b. Bonds Payable

### Owner's Equity:

1. Common Stock
2. Preferred Stock
3. Additional Paid-in Capital
4. Retained Earnings
5. Treasury Stock
6. Comprehensive Income