

# ADVANCED PLACEMENT (AP) ACCOUNTING COURSE & EXAM PILOT PROGRAM

## MODULE 8 FINANCIAL STATEMENTS | CHS 17, 18 & 19

**Learning Objective: Prepare and analyze financial statements.**

Student Outcomes		Topic*	Ch & Time
8.1	Describe the information provided in an income statement, and the purpose of an income statement.	F	Ch 17 (474 – 483; and 491) 3 hours
8.2	Prepare an income statement.	F	
8.3	Explain the difference in net income and income from continuing operations (discontinued operations, extraordinary items).	F	
8.4	Define and calculate earnings per share (EPS) and DuPont ROI (supplement).	F	
8.5	Describe the information provided in a balance sheet and statement of equity, and the purpose of a balance sheet and statement of equity.	F	Ch 18 3 hours
8.6	Prepare a balance sheet and statement of equity.	F	
8.7	Describe the information provided in statement of cash flows, and the purpose of a statement of cash flows.	F	Ch 19 6 hours
8.8	Prepare a statement of cash flows using the direct method.	F	
		Module 8 Total Hours = 12	

\* F: Financial Accounting; M: Managerial Accounting; A: Financial Statement Analysis