

**Advanced Placement (AP) Accounting Course & Exam Pilot Program**  
*Learning Objectives and Student Outcomes*

**MODULE 6: ACCOUNTING FOR FIXED ASSETS**  
**Chapter 12 & 16**

**Learning Objective:**

1. Apply time value of money concepts to make capital investments.
2. Apply generally accepted accounting principles to fixed assets.

Student Outcome		Topic*	Ch & Time
6.1	Use net present value concepts to make investment decisions.	F	Ch 12 (p 336 – 346) 2 hours
6.2	Explain the purpose and methods of cost allocation.	F	Ch 16 6 hours
6.3	Calculate and record depreciation, depletion and amortization and explain the impact on the financial statements.	F	
6.4	Record the sale and disposal of fixed assets and the impact on the financial statements.	F	
		Module 6 Total Hours = 8	

\* F: Financial Accounting; M: Managerial Accounting; A: Financial Statement Analysis