

Press CPT before the function of your answer Be sure to clear out before each problem by 2ND CLR TVM

BOOK NOTATIONS/

FV = lump-sum amount at some point in the future

PV = lump-sum amount

currently

ANN = an annuity (equal payment over equal intervals)

r = annual rate of return

c = number of compounding/ payments per year

n = total number of payments/ compounding over the entire time period

CALCULATOR FUNCTIONS/

 FV

PV

PMT

I/Y

2ND PY ___ENTER 2ND QUIT

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AICPA ACCOUNTING PROGRAM FOR BUILDING THE PROFESSION: