

CASH

\$13,200

# ACCOUNTS RECEIVABLE

**\$24,900**

*\*Average A/R - \$24,150*

# INVENTORY

## \$43,200

*\*Average Inventory - \$40,800*

# PLANT AND EQUIPMENT

**\$172,800**

# ACCUMULATED DEPRECIATION

**\$48,000**

# TOTAL ASSETS

## \$206,100

*\*Average Total Assets -  
\$197,850*

# ACCOUNTS PAYABLE

**\$14,000**

*\*Average A/P - \$18,100*

**SALARIES  
PAYABLE**

**\$2,050**



# DIVIDENDS PAYABLE

\$4,500

# LONG-TERM NOTES PAYABLE

\$60,000

# COMMON STOCK

## \$48,000

*\*Average Common Stock -  
\$48,000*

# RETAINED EARNINGS

**\$77,550**

*\*Average Retained Earnings -  
\$64,725*

SALES

\$240,000

# COST OF GOODS SOLD

**\$148,800**

# SELLING EXPENSES

**\$23,400**

# ADMINISTRATIVE EXPENSES

**\$41,700**



# DEPRECIATION EXPENSE

**\$9,600**

# GAIN ON SALE OF EQUIPMENT

**\$1,000**

# INCOME TAX EXPENSE

**\$5,250**

# QUICK RATIO

# CURRENT RATIO

# GROSS MARGIN RATIO

# RETURN ON SALES RATIO

# RETURN ON INVESTMENT RATIO



# RETURN ON OWNERS' EQUITY RATIO

# DEBT TO EQUITY RATIO

# ACCOUNTS RECEIVABLE TURNOVER

  

## DAYS IN THE COLLECTION PERIOD

# INVENTORY TURNOVER

# DAYS IN THE SELLING PERIOD

# ACCOUNTS PAYABLE TURNOVER

DAYS IN THE  
PAYMENT PERIOD