

Updates to the AICPA/NASBA CPA Evolution Model Curriculum - November 2021

Primary location updated:	Specific Location updated:	Updated PDF page:	Update	Updated wording (if applicable)
Cover	Cover	Cover	Updated title by adding * after Model	CPA Evolution Model* Curriculum
Cover	Cover	Cover	Defined purpose of * added to title	* Sample, example
Cover	Cover	Cover	Added date of update	Updated November 2021
Table of Contents	Table of Contents	3-4	Pagination updated	n/a
Core - Section 1 (ACCT)	Module 2, Topic 3	11	Added Learning Objective (LO) #5	Determine direct vs. indirect cost and period vs. product cost
Core - Section 1 (ACCT)	Module 4, Topic 1	17	Added LO # 4	Analyze and evaluate revenue, cost and profitability measures
Core - Section 1 (ACCT)	Module 4, Topic 2	18	Added LO # 4	Apply management accounting tools to improve revenue management
Core - Section 1 (ACCT)	Module 7, Topic 1	20	Revised Summary of Topic	Replaced "facts" with "qualitative and quantitative information"
Core - Section 1 (ACCT)	Module 7, Topic 2	20	Added LO # 1	Describe alternative types of data and data source
Core - Section 1 (ACCT)	Module 7, Topic 2	20	Added LO # 8	Formulate decisions using evidence-based judgment
Core - Section 1 (ACCT)	Module 7, Topic 2	20	Added LO # 9	Gather data to evaluate the results of past decisions
Core -Section 2 (AUD)	Module 1, Topic 4	25	Revised Summary of Topic	Describe and apply other ethical frameworks and considerations CPAs are required to comply with beyond the AICPA Code of Professional Conduct
Core -Section 2 (AUD)	Module 1, Topic 4	25	Added LO # 4	Exhibit a professional ethical mindset by applying professional ethics and values
Core -Section 2 (AUD)	Module 1, Topic 4	25	Added LO # 5	Resolve potential conflict among diverse ethical expectations and engage in self-reflection and continuous improvement of ethical behavior
Core -Section 2 (AUD)	Module 3, Topic 2	29	Added LO # 3	Explain the purpose and development of management control systems (MCS), which influence other business processes and controls
Core -Section 2 (AUD)	Module 6, Topic 1	33	Revised Summary of Topic	Impact of risks at the financial statement and assertion levels
Core -Section 2 (AUD)	Module 6, Topic 1	33	Added renumbered LO # 2	Describe management assertions that auditors test to support and verify the information found in a company's financial statements
Core -Section 2 (AUD)	Module 6, Topic 1	33	LO # 2 moved to LO # 3	n/a
Core -Section 2 (AUD)	Module 6, Topic 4	33	Added LO # 4	Describe the audit risk model
Core - Section 3 (TAX)	Module 2	45	Revised Title of Module	Types of Taxes and Jurisdiction Level
Core - Section 3 (TAX)	Module 2, Topic 1	45	Revised Summary of Topic	Describe types of taxes most often used by governments and whether more common at the federal, state or local levels
Core - Section 3 (TAX)	Module 3	46	Revised order of Topics	n/a
Discipline - Section 1 (BAR)	Module 5, Topic 1	59	Added LO # 4	Assess which costs are relevant for a given decision
Discipline - Section 1 (BAR)	Module 5, Topic 1	59	Added LO # 5	Analyze and categorize variances, such as price vs. quantity and favorable vs. unfavorable
Discipline - Section 2 (ISC)	Module 1, Topic 1	69	Deleted LO # 3 (duplicated, redundant)	n/a